

From: [Business Productivity Review](#)
To: [Tatsuro Senga](#)
Subject: Business Productivity Review Update
Date: 01 October 2018 16:43:59

Dear Tatsuro,

I am writing to update you on the joint HMT and BEIS Business Productivity Review and the announcement made today by the Chancellor.

Today the Chancellor has announced £31m for a business-led package of initiatives aimed at driving up firm-level productivity. I am sure many of you will have seen the headlines trailed in the press this morning.

This announcement draws from the Business Productivity Review's call for evidence, best practices internationally, and our extensive stakeholder engagement with you, businesses, academic institutions and the existing business support environment. The package announced by the Chancellor consists of:

- creating a 'Small Business Leadership Programme', which will provide management training to 2,000 small business leaders in its' first year with our ambition to train 10,000 people per year by 2025. We want to draw on the excellent training provided by our business schools and leading UK businesses to design and deliver this programme.
- strengthening local networks to focussed on business improvement, so that the UK's hundreds of thousands of business leaders can learn from each other about management excellence and technology adoption. This will form a core element of our Local Industrial Strategies, which will be focused on strengthening business productivity at a local level.
- getting the UK's leading businesses signed up to a new mentoring programme for SMEs. Ten of these leading companies, including GSK, Amazon, KPMG and Siemens UK, have already signed up to provide over 100 mentors to small business leaders. We are now calling on business leaders from all those businesses to share their expertise and wisdom with others; from all FTSE100 companies to our innovative and technology driven unicorn companies.
- creating a partnership between the government, professional services firms, large banks and technology firms, to reach out to the 5.7 million UK companies and support them to adopt new management practices and modern business tools.

I want to thank you for your involvement and advice to date. We look forward to continuing to work with you as we develop these policies, and as we deliver the final recommendations of the review in the autumn.

If you have any questions, please contact me or my team on businessproductivityreview@beis.gov.uk

Kind regards,

Rannia Leontaridi

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